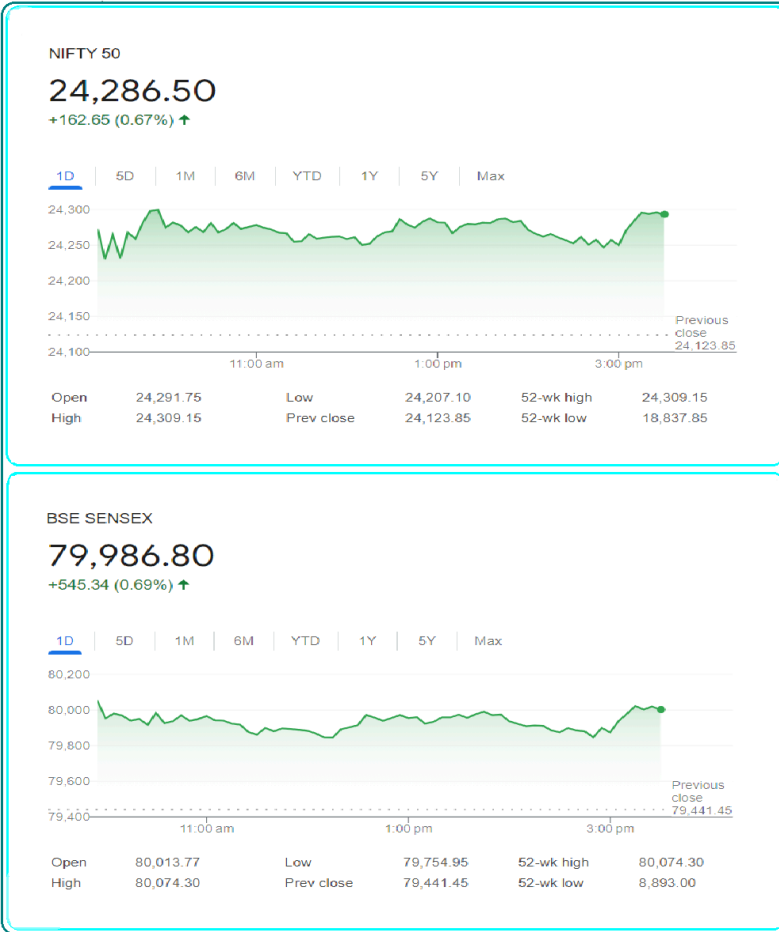


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24286.50	24123.85	0.67%
S&P BSE SENSEX	79986.80	79441.45	0.69%
NIFTY MID100	56293.30	55854.70	0.79%
NIFTY SML100	18700.55	18509.05	1.03%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	53089.25	52168.10	1.77%

Market Wrap Up

- The headline equity indices ended with significant gains. Sensex reached 80,000 level in intraday today while the Nifty closed above the 24,250 mark.
- The S&P BSE Sensex was up 545.35 points or 0.69% to 79,986.80. The Nifty 50 index gained 162.65 points or 0.67% to 24,286.50. The Sensex and Nifty clocked an all-time high of 80,074.30 and 24,309.15, respectively in today's trade. Further, the Nifty Bank also hits record high at 53,256.70 in morning trade.
- The S&P BSE Mid-Cap index rose 0.86% and the S&P BSE Small-Cap index jumped 0.86%. The S&P BSE Mid-Cap and S&P BSE Small-Cap index hit an all-time high at 46,863.01 and 53,490.12, respectively.
- Among the sectoral indices, the Nifty Private Bank index (up 2.02%), the Nifty Financial Services index (up 1.80%) and the Nifty Bank index (up 1.77%) outperformed the Nifty 50 index. Meanwhile, the Nifty Media index (down 0.39%), the Nifty IT index (up 0.04%) and the Nifty Oil & Gas index (up 0.03%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **6824** contracts at the end of the day.
- **Long** position build up for the **July** series has been witnessed in **BHARTIARTL, ICICIBANK, HDFCBANK, SBIN, INFY, BAJFINANCE**.
- **Short** position build up for the **July** series has been witnessed in **RELIANCE, LT, M&MFINC**.
- **Unwinding** position for the **July** series has been witnessed in **COALINDIA, ADANI PORTS**.

(Source: Capitaline F&O)

NIFTY AUTO	25182.80	25130.85	0.21%
NIFTY FMCG	57177.55	56669.20	0.90%
NIFTY IT	37314.35	37299.15	0.04%
NIFTY METAL	9940.10	9835.70	1.06%
NIFTY PHARMA	19915.30	19786.40	0.65%
NIFTY REALTY	1113.85	1110.15	0.33%
BSE CG	73757.67	73044.87	0.98%
BSE CD	59088.08	59071.93	0.03%
BSE Oil & GAS	29634.19	29641.65	-0.03%
BSE POWER	7975.67	7900.01	0.96%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	40580.76	40074.69	1.26%
HANG SENG	17978.57	17769.14	1.18%
STRAITS TIMES	3415.51	3367.90	1.41%
SHANGHAI	2982.38	2997.01	-0.49%
KOSPI	2794.01	2780.86	0.47%
JAKARTA	7196.75	7125.14	1.01%
TAIWAN	CLOSED	CLOSED	-
KLSE COMPOSITE	1615.32	1597.96	1.09%
ALL ORDINARIES	7986.10	7959.70	0.33%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	135925.91	132574.08
NSE F&O	54100990.22	45284248.33

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	5483.63
NET SELL	-

(Source: [NSE](#))

Corporate News

- Avenue Supermarts**, which owns DMart outlets, recorded standalone sales of Rs. 13,712 Crore for the quarter ended June 30, 2024, up from Rs. 11,584 Crore in the previous year. This is an 18% increase over the previous year. The total number of stores as of June 30, 2024 was 371.
- Rail Vikas Nigam Ltd** had secured another order from the Central Railways. The company said that it has been declared the lowest bidder for overhead equipment (OHE) modification work to upgrade the existing 1 x 25-kilovolt electric traction system to a 2 x 25-kilovolt AT feeding system in the Wardha-Ballarshah section of the Nagpur division of Central Railway to meet a 3,000-MT loading target. The order costs Rs. 132.59 Crore.
- Zomato** announced that its wholly-owned subsidiary, Zomato Financial Services, has chosen to withdraw its application for non-banking financial firm registration with the RBI. The application, which was submitted on April 29, 2022, has been voluntarily withdrawn.
- JSW Infrastructure** said that its subsidiary JSW Tuticorin Multipurpose Terminal has entered into a concession agreement with V.O. Chidambaranar Port Authority, Tamil Nadu.
- KEC International** bagged new orders worth Rs 1,017 crore in transmission & distribution (T&D) and renewable businesses.
- Puravankara** announced the acquisition of a 7.26-acre land parcel in Hebbagodi, Bengaluru.
- Gandhar Oil Refinery (India)**'s foreign material subsidiary, Texol Lubritech FZC received order from Abu Dhabi National Oil Company (ADNOC) for distribution PJSC, UAE.
- Hindustan Zinc** announced that its mined metal production stood at 263,000 tonnes in Q1 FY25, registering a growth of 2% year on year (YoY) with improved mined metal grades.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATACONSUM	1146.35	1105.00	3.74%
ADANI PORTS	1510.65	1474.85	2.43%
KOTAKBANK	1810.70	1769.60	2.32%
HDFCBANK	1768.65	1730.60	2.20%
AXISBANK	1280.00	1253.40	2.12%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TCS	3965.25	4017.40	-1.30%
TITAN	3360.25	3399.65	-1.16%
RELIANCE	3104.85	3130.35	-0.81%
TATAMOTORS	975.65	981.30	-0.58%
HINDALCO	691.65	694.75	-0.45%

(Source: [Moneycontrol](#))

- **Jakson Green** has inked a pact with state-owned NHPC for the supply of 400 MW solar power. Jakson Green has signed its first Power Purchase Agreement (PPA) with NHPC Ltd.
- **Panipat Jalandhar NH 1 Tollway (PJTL)** have agreed to complete a one-time settlement on their Rs 3400 crore dues, accepting a Rs 1,020- crore all cash offer from promoters Canada-based Roadis Group and Hyderabad's Soma Enterprises, leading to a 30% recovery.
- **Paytm Payments Bank** faces audit qualification disputes over viability, seeking RBI intervention. Compliance issues led to operational restrictions, prompting directions to transfer businesses. KYC guideline non-compliance has halted income generation and eroded net worth.
- **Wipro Limited** sought dismissal of Ivalua's insolvency plea before the National Company Law Tribunal (NCLT). The company disputes Ivalua's insolvency plea over \$100,000 unpaid dues for unfulfilled cloud services, seeking dismissal at NCLT.
- **Thyrocare Technologies** has announced the acquisition of Polo Labs' diagnostic and pathology business for a cash consideration of Rs 4.26 crore.
- **Dynacons Systems & Solutions** announced that it has secured a contract worth Rs 119 crore from Central Bank of India.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China Caixin services sector continued to expand in June, with a service PMI score of 51.2. That's down from 54.0 in May. The composite index came in with a score of 52.8 in June, down from 54.1 in May.
- U.K. S&P Global composite PMI was revised higher to 52.3 in June 2024 from a preliminary estimates of 51.7. The services PMI fell to 52.1 in June of 2024 from 52.9 in May.
- Eurozone producer prices fell 0.2% month-over-month in May 2024, following a 1% fall in April. Year-on-year, producer prices fell 4.2%, less than a 5.7% drop.
- Eurozone HCOB composite PMI was revised slightly higher to 50.9 in June 2024 from a preliminary of 50.8, compared to 52.2 in May. The services PMI fell to 52.8 in June of 2024 from 53.2 in the earlier month.
- German HCOB composite PMI was revised slightly lower to 50.4 in June 2024 from 50.6 in the preliminary estimate,

compared to 52.4 in May. The services PMI came in at 53.1 in June 2024, below preliminary estimates of 53.5 and down slightly from May's 12-month high of 54.2.

- French HCOB composite PMI was revised upwards to 48.8 in June 2024, compared to the flash estimate of 48.2 but slightly below May's reading of 48.9. The services PMI rose to 49.6 in June 2024 from 49.3 in the previous month, beating initial estimate of 48.8.
- Australia's retail sales rose by 0.6% month-on-month in May 2024, picking up from a 0.1% growth in the prior month.
- Japan Jibun Bank services sector slipped into contraction territory in June, with a services PMI score of 49.4. That's down from 53.8 in May. The composite index fell to 49.7 in June from 52.6 in May.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 82.98/bbl (IST 17:00).
- INR weakened to Rs. 83.52 from Rs. 83.50 against each US\$ resulting in daily change of 0.02%.
- India HSBC Composite PMI was at 60.9 in June 2024, picking up from May's five-month low of 60.5. The services PMI was revised higher to 60.5 in June 2024 from a flash reading of 60.4, and quickening from May's five-month low of 60.2 in the previous month.
- The share of Russian crude in Indian imports rose to 42% in June from 37% in May. Crude imports from Russia jumped 13% in a month to 1.92 million barrels per day (mbd) in June. Russia's share in Indian imports exceeded the combined share of Iraq (16%), Saudi Arabia (8%), the UAE (8%) and the US (7%).
- The UNCTAD nowcast predicts a stronger positive trend for the second quarter of 2024, projecting an approximate 2% increase for the first half of 2024. This increase is expected to add around \$250 billion to goods trade and about \$100 billion to services trade in the first half of 2024 compared to the second half of 2023.
- World merchandise trade volume increased by 1% in the first quarter of 2024 compared to the previous quarter, with a 1.4% rise from the same period in 2023, according to the World Trade Organization (WTO). Despite Europe experiencing a decline, most regions contributed to the increase. The WTO predicts a 2.7% growth in trade volume for 2024 if the current expansion pace continues.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 04/07/2024

IDFC Limited	Dividend
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(Source: NSE)

Corporate Actions as on 04/07/2024

SKF India Limited	Dividend - Rs 130 Per Share
Solar Industries India Limited	Dividend - Rs 8.50 Per Share
Tata Power Company Limited	Dividend - Rs 2 Per Share
Tide Water Oil Company (India) Limited	Dividend - Rs 20 Per Share
Balaji Amines Limited	Dividend - Rs 11 Per Share
eClerx Services Limited	Buy Back
Nandani Creation Limited	Rights 100:224 @ Premium Rs 20/-

(Source: NSE)

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